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S.B. 128
134th General Assembly

Bill Analysis

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Version: As Reported by Senate Workforce & Higher Education

Primary Sponsor: Sen. Peterson

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SUMMARY

- Expands content and priority enrollment specifications for the Ohio State University's Farm Financial Management Institute.
- Renames the "Farm Financial Management Institute" to the "Farm Production, Policy, and Financial Management Institute."
- Makes an appropriation.

DETAILED ANALYSIS

Farm Production, Policy, and Financial Management Institute

The bill expands content and priority enrollment specifications for the Ohio State University's Farm Financial Management Institute, which trains individuals related to the agriculture field to help farmers deal with financial management problems.

First, it changes the name of the program to the "Farm Production, Policy, and Financial Management Institute." Further, it expands the role of the Institute to assist farmers in addressing integration of farm production practices, agricultural marketing, farm policy, and financial management in addition to assistance with farm financial management problems, as under current law. Finally, the bill adds "farm owners and managers" to the list of individuals considered for priority enrollment in the program. Individuals who receive priority enrollment in the program currently include employees or representatives of banks and other farm credit agencies, agricultural teachers, and faculty and employees of the Ohio state university and OSU extension who agree to assist Ohio farmers in completing and understanding the coordinated financial statement and other subjects.¹

¹ R.C. 3335.38.

For more information on the Institute see the following from the Ohio State University's website: <https://aede.osu.edu/research/osu-farm-management>.

Appropriation

The bill appropriates \$250,000 in each of FY 2022 and FY 2023 to the Ohio State University Extension's Farm Financial Management Institute.²

HISTORY

Action	Date
Introduced	03-10-21
Reported, S. Workforce & Higher Education	04-22-21

S0128-RS-134/ts

² Sections 3 and 4.