



OHIO LEGISLATIVE SERVICE COMMISSION

Synopsis of House Committee Amendments*

Mackenzie Damon

Sub. S.B. 22

132nd General Assembly
(H. Ways & Means)

Incorporates into Ohio tax law changes to federal tax law taking effect after March 30, 2017, rather than February 14, 2016. (In March 2017, the General Assembly adopted H.B. 11 of the 132nd G.A., which incorporated federal tax law changes taking effect between February 14, 2016, and March 30, 2017. The bill reported by the House Ways & Means Committee simply updates the version of the conformity statute to the version amended by H.B. 11.)

Authorizes taxpayers to claim an exemption for dependents on their Ohio return even though, due to a temporary suspension by the federal Tax Cut and Jobs Act (H.R. 1 of the 115th Congress), they are not able to claim a corresponding federal exemption.

Expands Ohio's 529 education savings plan so that, as recently authorized in the federal Tax Cut and Jobs Act, plan earnings used for K-12 education expenses are tax-exempt, and so that contributions to Ohio's plan are eligible for Ohio's tax deduction even if used to pay K-12 expenses.

Declares an emergency.