



OHIO LEGISLATIVE SERVICE COMMISSION

Synopsis of Senate Committee Amendments*

Jennifer A. Parker

Sub. H.B. 432

131st General Assembly
(S. Civil Justice)

- Adopts the Revised Uniform Access to Digital Assets Act, which:
 - Authorizes specified fiduciaries (an agent under a power of attorney, an executor or administrator of an estate, a guardian, or a trustee) of another person to access a digital asset in which the other person has or had a right or interest;
 - Describes the scope of authority of fiduciaries and designated recipients in relation to digital assets;
 - Specifies the manner in which a fiduciary may access digital assets and a custodian may disclose those assets;
 - Authorizes a fiduciary to request a custodian to terminate a user's account and a guardian to request the termination or suspension of a ward's account for good cause;
 - Creates an order of priority if the user has provided contradictory directions with respect to the disclosure of the user's digital assets.
 - Permits a user to direct the custodian of the user's digital assets to disclose or not to disclose some or all of those assets to a designated recipient by means of an online tool.