Ohio Legislative Service Commission

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Fiscal Note & Local Impact Statement

Bill: S.B. 232 of the 131st G.A. **Date**: May 25, 2016

Status: As Reported by House Judiciary **Sponsor**: Sen. Bacon

Local Impact Statement Procedure Required: No

Contents: Transfer on death designation deeds and affidavits

State Fiscal Highlights

- No direct fiscal effect on the state.

Local Fiscal Highlights

- No direct fiscal effect on political subdivisions.

Detailed Fiscal Analysis

The bill terminates a transfer of real property to a former spouse upon the death of the owner when a death designation has been made to the former spouse on certain affidavits and deeds. In cases where the owner and the spouse have obtained a divorce, dissolution, or annulment between the original designation and the death of the owner, the former spouse is considered predeceased and ineligible to receive the transfer of property. This codifies what is typical practice in most probate courts. There should be no discernible ongoing costs for probate courts to incorporate the bill's provisions into their daily operations.

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