

Ohio Legislative Service Commission

Office of Research and Drafting

Legislative Budget Office

H.B. 455 135th General Assembly

Fiscal Note & Local Impact Statement

Click here for H.B. 455's Bill Analysis

Version: As Introduced

Primary Sponsors: Reps. Patton and Manning

Local Impact Statement Procedure Required: No

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Highlights

- The bill creates the Ohio Ireland Trade Commission, consisting of nine members who will not be compensated, but will be provided reimbursements for actual expenses to be paid from a new Ohio Ireland Trade Commission Fund, as funding allows. There may be some minor additional expenses for the Commission to prepare an annual report of its findings and recommendations.
- The Ohio Ireland Trade Commission Fund created by the bill is permitted to collect any funds raised by the Commission, as well as any grants, gifts, or bequests.

Detailed Analysis

The bill creates the nine-member Ohio Ireland Trade Commission, which is required to study certain economic and policy issues and potential business and academic exchanges. Within 15 months after the bill takes effect and annually thereafter, the Commission is to file a report of its activities, findings, and recommendations. Details pertaining to the composition, procedures, and activities of the Commission can be found in the LSC bill analysis. Under the bill, Commission members would not be compensated but would be reimbursed for expenses incurred in the performance of their duties, as funding allows.

The bill allows the Commission to raise funds through direct solicitation or other fundraising events. It may also accept gifts, grants, and bequests from individuals, corporations, foundations, governmental agencies, and public and private organizations. The proceeds from fundraising and donations would be deposited into the newly created Ohio Ireland Trade Commission Fund. In addition to the member reimbursements noted above, to the extent of amounts that are available, the fund would also be used to cover administrative costs incurred by the Commission.

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