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Office of Research
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Substitute Bill Comparative Synopsis

Sub. H.B. 189

135th General Assembly

House Ways & Means

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This table summarizes how the latest substitute version of the bill differs from the immediately preceding version. It addresses only the topics on which the two versions differ substantively. It does not list topics on which the two bills are substantively the same.

Previous Version (As Introduced)	Latest Version (I_135_0537-2)
<p>Authorizes a nonrefundable income tax or commercial activity tax (CAT) credit for certain small arms and ammunition manufacturers who make a qualifying investment of at least \$2 million in building a new or expanding an existing manufacturing facility in this state. The value of the credit is determined based on the income or CAT liability attributable to that investment multiplied by a credit percentage, determined by the Tax Credit Authority (TCA), up to the amount of federal excise tax on firearms and ammunition paid by the manufacturer. A continuing credit would be available for up to 19 additional years after the initial year. (R.C. 122.97 to 122.975.)</p>	<p>Replaces the As Introduced credit with a refundable income tax or CAT credit largely mirroring the job creation tax credit available under continuing law. To receive the credit, a manufacturer must enter into an agreement with the TCA obligating it to similarly build or expand a small arms or ammunition manufacturing facility with a capital investment of at least \$2 million. The project must create a certain number of new jobs measured by increased payroll. The value of the credit is then based on the increases in payroll attributable to the new or expanded facility. The credit is available for a term of up to 15 years, as agreed to between the manufacturer and the TCA. Limits the credits that the TCA may award to no more than \$10 million per fiscal year. (R.C. 122.1712, 5747.053, and 5751.56.)</p>