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OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research
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Office

H.B. 153
135th General Assembly

Fiscal Note & Local Impact Statement

[Click here for H.B. 153's Bill Analysis](#)

Version: As Introduced

Primary Sponsor: Rep. Hillyer

Local Impact Statement Procedure Required: No

Philip A. Cummins, Senior Economist

Highlights

- By requiring public sale of certain abandoned properties, rather than allowing them to be transferred, counties may incur additional costs, which appear unlikely to be substantial.

Detailed Analysis

The bill would limit which abandoned land may be subject to certain expedited foreclosure proceedings. Specifically, a county may only transfer abandoned property directly to a county land bank or political subdivision without a public sale if the total tax delinquency, including foreclosure costs, exceeds the property's fair market value. Further details are in the bill analysis.

This change may result in some properties being included in groups of foreclosed properties put up for sale, rather than transferred administratively, possibly at some additional cost. However, with procedures in place for conducting such sales, additional costs to counties seem unlikely to be substantial.