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OHIO LEGISLATIVE SERVICE COMMISSION

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Synopsis of Senate Committee Amendments

(This synopsis does not address amendments that may have been adopted on the Senate Floor.)

H.B. 609 of the 133rd General Assembly

Senate Ways and Means

Mackenzie Damon, Attorney

Tax amnesty

Changes the dates of the bill's amnesty program, from January 1-March 31, 2021, to April 1-May 31, 2021.

Excludes domestic and foreign insurance premiums taxes from the amnesty program. (These taxes are paid to and administered by the Superintendent of Insurance.)

Appropriates up to \$250,000 for the Department of Taxation's costs of administering and publicizing the amnesty program, and requires the repayment of those funds from the amnesty program's receipts.

Investment bullion and coins sales and use tax exemption

Exempts from state and local sales and use tax the sale or use of investment bullion and coins.

Property tax exemptions

Excuses a property owner that leases or otherwise provides property to a community school from filing annual tax exemption applications with the Tax Commissioner. (In 2019, the legislature excused community schools from this annual application requirement.)

Authorizes a property tax exemption for certain privately owned wetlands.