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# OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research  
and Drafting

Legislative Budget  
Office

H.B. 442  
133<sup>rd</sup> General Assembly

## Fiscal Note & Local Impact Statement

[Click here for H.B. 442's Bill Analysis](#)

**Version:** As Passed by the House

**Primary Sponsors:** Reps. Roemer and West

**Local Impact Statement Procedure Required:** No

Philip A. Cummins, Senior Economist

### Highlights

- The bill modifies requirements to obtain a certified public accountant (CPA) certificate.
- The bill is not expected to affect costs or revenues of state or local government units.

### Detailed Analysis

The bill updates Revised Code section 4701.06, that specifies requirements for obtaining the CPA certificate. It eliminates obsolete language. It explicitly allows a CPA candidate who has graduated with a baccalaureate or higher degree including at least 120 semester hours of undergraduate or graduate education, less than the 150 semester hours specified in current law and retained in the bill, to take the CPA examination if the person is an Ohio resident, is regularly employed here, or has a place of business in this state, and is of good moral character. It allows a candidate with a master's degree in business administration and 15 semester hours of accounting courses to take the examination, without waiting until other education or experience requirements are met, if the candidate is otherwise qualified. The Accountancy Board is to specify by rule the degrees and any required subjects that would qualify a candidate to take the examination. More information is in the bill analysis for the bill.

Accountancy Board management does not anticipate any effect of the bill on its costs or operations. The bill does not appear to have any effects on other units of state or local government.