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OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research
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Office

H.B. 654
133rd General Assembly

Bill Analysis

Version: As Introduced

Primary Sponsor: Rep. Galonski

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SUMMARY

- Requires the Treasurer of State to provide interest-free loans to federal employees whose pay has ceased due to a lack of federal appropriations.
- Appropriates money from the Budget Stabilization Fund to fund the loans.

DETAILED ANALYSIS

Interest-free loans for federal employees

The bill requires the Treasurer of State to establish a program to provide interest-free loans to federal employees whose pay has ceased due to a lack of federal appropriations (e.g., a government shutdown).¹ A federal employee may receive a loan only for the amount the employee would have been paid from the federal government, and the employee must repay the loan within 30 days after receiving back pay from the federal government. The bill appropriates the funds needed for the program from the Budget Stabilization Fund.²

The bill exempts its provisions from the 90-day referendum period on the basis the bill includes an appropriation or that implementation of the program depends on an appropriation.³

¹ Presumably, the program would be limited to Ohio residents.

² Section 1.

³ Section 2.

HISTORY

Action	Date
Introduced	05-19-20
