



www.lsc.ohio.gov

# OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research  
and Drafting

Legislative Budget  
Office

## Substitute Bill Comparative Synopsis

### Sub. H.B. 255

### 133<sup>rd</sup> General Assembly

House Ways and Means

Michael Hinel, Attorney

This table summarizes how the latest substitute version of the bill differs from the immediately preceding version. It addresses only the topics on which the two versions differ substantively. It does not list topics on which the two bills are substantively the same.

Previous Version (As Introduced)	Latest Version (I_133_1346-2)
<b>Tax Expenditure Report: property tax exemptions</b>	
Requires tax exemptions for both tangible personal property and real property to be included in the Tax Expenditure Report ( <i>R.C. 5703.48(A)(2) and (B)(3)</i> ).	Removes requirement to include tangible personal property tax exemptions in the report ( <i>R.C. 5703.48(A)(2) and (B)(3)</i> ).
<b>Property tax exemption definition</b>	
Defines property tax exemption to mean a provision in the Revised Code that exempts or authorizes a subdivision to exempt from taxation all or a portion of the value of real or tangible personal property ( <i>R.C. 5703.48(A)(2)</i> ).	Defines property tax exemption to mean a provision in the Revised Code that exempts or authorizes a subdivision to exempt from taxation all or a portion of the value of real property, "as reported on forms otherwise prescribed by the Tax Commissioner and as categorized by" the Commissioner as: (1) charitable and public worship, (2) public and educational, (3) local economic development, or (4) other exemptions ( <i>R.C. 5703.48(A)(2)</i> ).