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Substitute Bill Comparative Synopsis

Sub. H.B. 114

133rd General Assembly

House Ways & Means

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This table summarizes how the latest substitute version of the bill differs from the immediately preceding version. It addresses only the topics on which the two versions differ substantively. It does not list topics on which the two bills are substantively the same.

Previous Version (As Introduced)	Latest Version (I_133_0363-1)
Earned income tax credit (EITC) refundability	
Changes the state EITC from a nonrefundable to a fully refundable credit. (<i>R.C. 5747.71 and 5747.98</i>). (Note that the bill is based on pre-H.B. 62 law that specified that the credit equaled 10% of the taxpayer's federal EITC. H.B. 62 of the 133 rd General Assembly increased the credit amount from 10% to 30% of taxpayers' federal EITC. The bill does not propose to change the 10% credit amount that existed before H.B. 62's change.)	Updates state EITC law to reflect H.B. 62's increased credit amount, and makes one-third of the credit refundable (i.e., 10% of the taxpayer's federal EITC is refundable), but maintains current law's nonrefundability for the other portion of the credit equaling 20% of federal EITC (<i>Section 5747.71 and 5747.98</i>).
Applicability of changes	
States that the state EITC changes apply to taxable years beginning in or after 2019 (<i>R.C. 5747.71</i>).	Applies to taxable years ending on or after the bill's effective date, which, for calendar year taxpayers, would not include taxable years beginning in 2019 (<i>Section 3</i>).