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S.B. 4
133rd General Assembly

Bill Analysis

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Version: As Reported by Senate Finance

Primary Sponsors: Sens. Rulli and Kunze

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Summary

- Increases, from \$375 million to \$475 million, the amount of general obligation bonds that can be issued by the Ohio Public Facilities Commission for the purpose of paying the state share of the cost of constructing classroom facilities.
- Makes a capital appropriation.

Detailed Analysis

The bill increases the amount of general obligation bonds the Ohio Public Facilities Commission (OPFC) is authorized to issue for the purpose of paying the state share of the cost of constructing classroom facilities. The current Capital Appropriations Budget, H.B. 529 of the 132nd General Assembly, authorizes the OPFC to issue bonds in an aggregate principal amount of not more than \$375 million for that purpose. The bill increases the amount to \$475 million and appropriates the increased amount.¹

The Ohio Facilities Construction Commission administers several programs that provide state assistance to school districts and other public schools in constructing classroom facilities.² The main program, the Classroom Facilities Assistance Program, is designed to provide each city, exempted village, and local school district with partial funding to address all of the district's classroom facilities needs. It is a graduated, cost-sharing program where a district's portion of the total cost of the project and priority for funding are based on the district's relative wealth. Other smaller programs address the particular needs of certain types of districts and schools.

¹ Sections 1 to 4.

² R.C. Chapter 3318.

History

Action	Date
Introduced	02-12-19
Reported, S. Finance	03-13-19
