



# OHIO LEGISLATIVE SERVICE COMMISSION

Tom Middleton

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## Fiscal Note & Local Impact Statement

**Bill:** S.B. 97 of the 132nd G.A.

**Status:** As Introduced

**Sponsor:** Sens. LaRose and Yuko

**Local Impact Statement Procedure Required:** No

**Subject:** Establishes the Regional Economic Development Alliance Study Committee

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The bill could result in some negligible administrative expenses for the House of Representatives, the Senate, and the Governor's Office. Any new such expenses would likely be absorbed within existing operating budgets. The bill establishes a study committee dealing with economic development alliances. It requires the study committee to complete a report within a year of the effective date of the bill. After the report is due, the study committee is abolished.

Specifically, the bill creates the Regional Economic Development Alliance Study Committee. The study committee is to study the features, benefits, and challenges involved in establishing economic development alliances that would enhance collaboration and success of regional economic development efforts, sharing of services, and the mobilization of resources. The study committee is composed of 12 members: (1) three members of the House of Representatives, (2) three members of the Senate, (3) the Governor or the Governor's designee, (4) two representatives from academia, (5) two economic development professionals, and (6) the chairperson of the Regional Prosperity Initiative, or designee (in a nonvoting, ex officio capacity).

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