



# OHIO LEGISLATIVE SERVICE COMMISSION

Philip A. Cummins

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## Fiscal Note & Local Impact Statement

**Bill:** H.B. 342 of the 132nd G.A.

**Status:** As Reported by House Government Accountability and Oversight

**Sponsor:** Rep. Merrin

**Local Impact Statement Procedure Required:** No

**Subject:** Modifies ballot language

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### Local Fiscal Highlights

- Ballot wording on property tax proposals would be in terms of tax per \$100,000 of fair market value rather than per \$100 of tax valuation in current law.
- Statements of tax rates in mills would clarify that the valuation to which they apply is taxable value.
- Changes would go into effect for elections in 2019 and thereafter.

### State Fiscal Highlights

- No direct fiscal effect on the state.

### Detailed Fiscal Analysis

The bill would require, in election notices and ballot language, that property tax rates be described in terms of dollars of tax owed per \$100,000 of fair market value, in place of per \$100 of taxable value in current law.<sup>1</sup> Also, in place of statements of tax rates in mills for each one dollar of valuation, the bill would substitute "taxable value" for "valuation" in current law. The changes would go into effect for elections held in 2019 and thereafter.

Stating a property tax levy in terms of the tax per \$100,000 of fair market value rather than per \$100 of tax valuation would have no direct fiscal effect. Whether any electors would vote differently as a result of this change in ballot language, perhaps resulting in reduced local tax revenue, appears uncertain.

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<sup>1</sup> Taxable value is 35% of fair market value.