



OHIO LEGISLATIVE SERVICE COMMISSION

Tom Middleton

Fiscal Note & Local Impact Statement

Bill: H.B. 5 of the 132nd G.A.

Status: As Passed by the House

Sponsor: Reps. Pelanda and Gavarone

Local Impact Statement Procedure Required: No

Subject: Establishes a definition of "microbusiness"

The bill has no direct fiscal effect on the state or political subdivisions. It defines a "microbusiness" under the Ohio Revised Code as an independently owned and operated for-profit business entity, including any affiliates, that has fewer than 20 full-time employees or full-time equivalent (FTE) employees and is located in this state.

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