



# OHIO LEGISLATIVE SERVICE COMMISSION

Tom Middleton

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## Fiscal Note & Local Impact Statement

**Bill:** H.B. 5 of the 132nd G.A.

**Status:** As Introduced

**Sponsor:** Reps. Pelanda and Gavarone

**Local Impact Statement Procedure Required:** No

**Subject:** Establishes a definition of "microbusiness"

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The bill has no direct fiscal effect to the state or political subdivisions. It defines a "microbusiness" under the Ohio Revised Code as an independently owned and operated for-profit business entity, including any affiliates, that has fewer than 20 full-time employees or full-time equivalent (FTE) employees and is located in this state.

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