



OHIO LEGISLATIVE SERVICE COMMISSION

Synopsis of Senate Committee Amendments*

Amy J. Rinehart

Am. Sub. H.B. 520 131st General Assembly (S. State & Local Government)

Extends to December 31, 2017 (from December 31, 2016), the date by which the Public Employees Retirement System (PERS), State Teachers Retirement System (STRS), and School Employees Retirement System (SERS) Boards must each complete and submit to the Department of Higher Education an initial actuarial study to determine the mitigating rate for alternative retirement programs based on the bill's formula.

Clarifies the amount of employer contributions that must be paid to the Ohio Police and Fire Pension Fund (OP&F) to purchase credit in OP&F for service under PERS, STRS, or SERS or have credit for that service transferred to OP&F during the 90-day period beginning on the bill's effective date.

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* This synopsis does not address amendments that may have been adopted on the Senate Floor.