



Ohio Legislative Service Commission

Bill Analysis

Niyah Walters

S.B. 335

131st General Assembly
(As Introduced)

Sen. Patton

BILL SUMMARY

- Regulates the placement and servicing of nonbank automated teller machines (ATMs).

CONTENT AND OPERATION

Rules governing ATMs

The bill requires the Superintendent of Financial Institutions to adopt rules in accordance with the Ohio Administrative Procedure Act to regulate the placement and servicing of nonbank ATMs.

The rules to regulate where an ATM can be placed at a nonbank location must require the ATM to be placed against a brick or concrete wall or another substantial surface. Additionally, the rules must specify how an ATM is to be secured to the floor.

The rules to regulate the servicing of ATMs must include how often the ATM is to be replenished, with a preference for more frequent servicing with smaller amounts of cash.¹

Definitions

The bill defines "automated teller machine" as an automated, unstaffed banking facility to which both of the following apply:

- It is owned or operated by, or operated exclusively for, a financial institution at which deposits are received, cash disbursed, or money lent.

¹ R.C. 1181.081.

- It is located at a nonbank location, including a convenience store.²

HISTORY

ACTION	DATE
Introduced	05-24-16

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² R.C. 1181.081.

