



Ohio Legislative Service Commission

Edward M. Millane

Fiscal Note & Local Impact Statement

Bill: H.B. 391 of the 131st G.A.

Date: May 25, 2016

Status: As Passed by the Senate

Sponsor: Rep. Terhar

Local Impact Statement Procedure Required: No

Contents: Establishes the SmartOhio Financial Literacy Pilot Program at the University of Cincinnati, provides funds for the Ohio Youth Entrepreneur Program at Youngstown State University, establishes the Task Force for Creating Opportunities for Shared Governance on Co-Located Campuses, and makes an appropriation

State Fiscal Highlights

- The bill increases GRF appropriation 235533, Higher Education Program Support, by \$818,000 in FY 2017 and earmarks \$500,000 of this amount to support the Ohio Youth Entrepreneur Program at Youngstown State University and the remaining \$318,000 to support the creation of the SmartOhio Financial Literacy Pilot Program at the University of Cincinnati.
- The bill establishes the nine-member Task Force for Creating Opportunities for Shared Governance on Co-Located Campuses. The Department of Higher Education may incur minimal administrative costs for providing services to the Task Force.

Local Fiscal Highlights

- No direct fiscal effect on political subdivisions.

Detailed Fiscal Analysis

Higher Education Program Support

The bill increases GRF appropriation 235533, Higher Education Program Support, by \$818,000 in FY 2017 and earmarks these funds for the two programs described below.

Ohio Youth Entrepreneur Program at Youngstown State University

The bill earmarks \$500,000 in FY 2017 from item 235533 to support the Ohio Youth Entrepreneur Program at Youngstown State University.

SmartOhio Financial Literacy Pilot Program

The bill also earmarks \$318,000 in FY 2017 from item 235533 to support the creation of the SmartOhio Financial Literacy Pilot Program at the University of Cincinnati. Specifically, the bill requires the Chancellor of Higher Education to provide this funding "for the development and implementation of regional financial education programs with the goal of increasing financial literacy for students in grades kindergarten through eight." Under the bill, the University of Cincinnati will operate the regional financial education programs, which are to be delivered through a joint partnership between the Ohio Council on Economic Education and the Ohio State University (OSU) Extension.¹ The joint partnership must develop specific curricula and instructional materials and provide training and professional development opportunities to enable teachers throughout the state to provide financial literacy education to grades K-8 students.

Task Force for Creating Opportunities for Shared Governance on Co-Located Campuses

The bill establishes a nine-member Task Force for Creating Opportunities for Shared Governance on Co-Located Campuses, which are campuses in which a community college and a regional branch of a four-year higher education institution are located on the same or adjoining campuses. Under the bill, the Task Force is required to create a model for shared governance for the co-located campuses and to submit the model, no later than November 1, 2016, to the Governor, the President and Minority Leader of the Senate, and the Speaker and Minority Leader of the House of Representatives. The Task Force will cease to exist upon submission of the model.

Members of the Task Force will serve without compensation, but may be reimbursed for actual expenses incurred in the discharge of their duties, including mileage, by the Department of Higher Education (DHE). In addition, the bill requires DHE to provide staff, facilities, supplies, and services to the Task Force. DHE may incur minimal increased administrative costs to provide these services.

¹ OSU Extension is an educational entity within OSU's College of Food, Agricultural, and Environmental Sciences that interprets and disseminates knowledge and research developed by the Ohio Agricultural Research and Development Center, OSU, and other land-grant universities to benefit Ohioans.