



Ohio Legislative Service Commission

Bill Analysis

Wendy H. Gridley

S.B. 26

131st General Assembly
(As Introduced)

Sens. Obhof, LaRose

BILL SUMMARY

- Reduces certain corporate and trade and fictitious name filing fees charged and collected by the Secretary of State.
- Provides that Ohio-based companies in good standing with the state have access to all features of the OhioMeansJobs website.

CONTENT AND OPERATION

Corporate filing fees reduced

The bill reduces filing fees charged and collected by the Secretary of State. For corporations that do not issue shares of capital stock, the fee for filing and recording articles of incorporation is reduced from \$125 to \$99. For stock-issuing corporations, the minimum fee of \$125 is reduced to \$99; based on the authorization to charge one-quarter cent for each share authorized in excess of 500,000 shares; the maximum fee of \$100,000 is unchanged.¹

The fees for filing and recording the following are reduced from \$125 to \$99: (1) the articles of incorporation of a savings and loan association, (2) a certificate of conversion, including a designation of agent, a certificate of merger, or a certificate of consolidation, (3) the articles of incorporation of a credit union or the American Credit Union Guaranty Association, (4) the articles of organization of a limited liability company, an application to become a registered foreign limited liability company, a registration application to become a domestic limited liability partnership, or an application to become a registered foreign limited liability partnership, (5) a certificate

¹ R.C. 111.16(A)(2)(f).

of limited partnership or an application for registration as a foreign limited partnership, or an initial statement of partnership authority, (6) a license to transact business in Ohio by a foreign for profit corporation or a foreign nonprofit corporation, (7) a report to operate a business trust or a real estate investment trust, either foreign or domestic.²

Trade and fictitious name filing fees reduced

The current \$50 fee for filing and recording a trade name or fictitious name registration or report is reduced to \$39. Similarly, the \$50 fee for an application for the exclusive right to use a name or an application to reserve a name for future use is reduced to \$39.³

OhioMeansJobs access

The bill provides that any Ohio-based company in good standing with the state has access to all features of the OhioMeansJobs website, including, but not limited to, posting job openings and searching resumes of job applicants, identifying and exploring employment programs, accessing the website's business support center and veterans support center, improving a company's workforce, hiring veterans, and hiring or making accommodations for employees with disabilities.⁴

HISTORY

ACTION	DATE
Introduced	02-02-15

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² R.C. 111.16.

³ R.C. 111.16(S)(1) and (2) and 1329.01.

⁴ R.C. 6301.16.

