



Ohio Legislative Service Commission

Phillip A. Cummins

Addendum to Fiscal Note for H.B. 182 (LSC 131 1048-2)

Fiscal Effect of AM1408 In House Economic and Workforce Development December 2, 2015

Description: The amendment tightens criteria for a business to opt out of owing the income tax imposed by the joint economic development district (JEDD) and out of having the JEDD income tax owed by employees of that business. In order to be considered, an application to the Director of Development Services to opt out must be made within six months of the effective date of the JEDD contract. Previously, no time limit applied. The owner cannot apply for this exemption if the owner signed the petition consenting to the proposed JEDD or is deemed to have signed the petition. An owner may be deemed to have signed this petition if the owner signed to accept delivery of a notice of the petition sent by certified mail with return receipt requested, and did not respond to the contracting party that sent the notice within 30 days of the date the notice was sent.

Fiscal effect: Tighter criteria for opting out of a JEDD income tax may increase revenue to JEDDs.