



# Ohio Legislative Service Commission

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## Synopsis of House Committee Amendments\*

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### **Sub. S.B. 223**

131st General Assembly  
(H. Insurance)

#### **Prompt payment requirements**

- Updates the list of claim codes used by a third-party payer in processing a health insurance claim to include the most current International Classification of Diseases (ICD) 10 code, instead of the most current ICD-9 code.

#### **Reinsurance contract requirements**

- Rephrases reinsurance contract requirements relative to which contracts require Superintendent of Insurance approval.
- Excludes from the approval requirement a reinsurance agreement (1) if the reinsurance premium or change in the domestic life insurance company's liability are less than 5% of the company's surplus, or (2) that is the result of a facultative provision with an authorized reinsurer.
- Permits a domestic life insurance company, with the written consent of the Superintendent, to enter into a contract where all or a portion of a domestic life insurance company's obligations or risks are assumed by another life insurance company.

#### **Subrogation health insurance contracts**

- Exempts certain health insurance policies, issued or renewed beginning on the bill's effective date through December 31, 2016, from the application of a provision requiring proportional reduction of a subrogated claim if less than full value of a tort action is recovered.

\* This synopsis does not address amendments that may have been adopted on the House Floor.

## Emergency

- Declares an emergency that applies to the bill's subrogation provisions and provisions relating to the Ohio Life and Health Insurance Guaranty Association.

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