

Ohio Legislative Service Commission

Office of Research and Drafting

Legislative Budget Office

H.B. 55 136th General Assembly

Fiscal Note & Local Impact Statement

Click here for H.B. 55's Bill Analysis

Version: As Reported by House Judiciary

Primary Sponsor: Rep. Stewart

Local Impact Statement Procedure Required: No

Robert Meeker, Senior Budget Analyst

The bill has no direct fiscal effect on the state and local subdivisions. The bill permits a court to allow for certain costs of administering an estate not to exceed \$5,000 to be paid before the payment of any liens placed on a property when such property is sold and the estate does not have sufficient assets to otherwise pay for the administration of the estate. The bill may indirectly reduce the amount of revenue collected by a public lien holder in cases which qualify under the bill. The impact on any specific public lien holder is indeterminate and variable depending on the number of estates impacted by the bill and the amount of administrative costs allowed by the court in each case.