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Synopsis of House Committee Amendments

(This synopsis does not address amendments that may have been adopted on the House Floor.)

S.B. 58 of the 135th General Assembly

House Insurance

Logan Briggs, Attorney

Second Amendment Financial Privacy Act

Prohibits government entities from keeping any list of privately owned firearms or owners of firearms.

Prohibits financial institutions from assigning a firearms code in a way that distinguishes between a firearms retailer and other retailers.

Prohibits financial institutions from declining a payment card transaction involving a firearms dealer merely because the transaction is assigned a firearms code.

Empowers the Attorney General to investigate alleged violations of the above prohibitions and to bring a civil action against the perpetrator.

Names part of the bill the “Second Amendment Financial Privacy Act.”