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OHIO LEGISLATIVE SERVICE COMMISSION

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Office

Substitute Bill Comparative Synopsis

Sub. H.B. 499

135th General Assembly

House Government Oversight

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This table summarizes how the latest substitute version of the bill differs from the immediately preceding version. It addresses only the topics on which the two versions differ substantively. It does not list topics on which the two bills are substantively the same.

H.B. 499 (As Introduced)	Sub. H.B. 499 (I_135_2023-7)
Housing development grants	
No provision.	Excludes from the grant program housing projects located in municipal corporations that have a population of more than 100,000 (<i>R.C. 175.42(C)</i>).
Creates the Ohio Housing Fund in the state treasury, consisting of money transferred to the fund and other money appropriated or received for the purposes (<i>R.C. 175.41</i>).	No provision; see “ Expanded Income Tax Holiday Fund transfer” below.
No provision.	Provides that no township or municipal corporation may receive more than 15% of the total funds available, regardless of the number of applicants (<i>R.C. 175.41(B)(2)</i>).
Lists as a qualifying factor having a process in place to reduce the time it takes to review and grant permits for housing developments by at least 20% (<i>R.C. 175.41(D)</i>).	Lists as a qualifying factor having a process in place to reduce the time it takes to review and grant permits for housing developments by at least 20%, or that reduces the time it takes to

H.B. 499 (As Introduced)	Sub. H.B. 499 (I_135_2023-7)
No provision.	review and grant permits to six months or less (<i>R.C. 175.41(D)</i>). Permits a township or municipal corporation to use grant funds for providing long-term housing for difficult to house populations (<i>R.C. 175.41(E)</i>).
Funding from limiting nonbusiness property tax rollback	
Eliminates the 10% nonbusiness property credit for holding or leasing single-, two-, or three-family housing and directs the saved revenue to funding the bill's housing grant programs (<i>R.C. 319.302; Section 3</i>).	No provision.
Expanded Income Tax Holiday Fund transfer	
No provision.	Annually transfers money from the Expanded Sales Tax Holiday Fund, which is used to provide funding for an annual sales tax holiday for most types of tangible personal property, to fund the bill's housing grant programs. The amount transferred equals the unencumbered balance after money is transferred to cover revenue losses from the holiday for that year, up to \$100 million per year. (<i>R.C. 131.44.</i>)
Appropriation	
No provision.	Makes an appropriation to the Ohio Housing Finance Agency for the purposes of the bill (<i>Sections 3, 4, and 5 of the bill</i>).