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H.B. 296
135th General Assembly

Bill Analysis

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Version: As Passed by the House

Primary Sponsors: Reps. Abrams and Hall

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SUMMARY

- Increases, incrementally over a six-year period, the contribution amounts that employers of full-time municipal police officers must make to the Ohio Police and Fire Pension Fund (OP&F) from an amount equal to 19.5% of each officer's salary to 24%.
- Increases the amount each OP&F member must contribute from 12.25% of the member's salary to 12.5% beginning July 1, 2030.

DETAILED ANALYSIS

Ohio Police and Fire Pension Fund employer contributions

The bill increases the contribution amounts that employers of full-time municipal police officers must make to the Ohio Police and Fire Pension Fund (OP&F). The required employer contribution is an amount equal to a percentage of each employee's salary. Current law sets the contribution rate at 19.5%. The bill does not change the amount that employers of full-time firefighters must contribute to OP&F.

The bill phases in the employer contribution rate increases over a six-year period based on employee salaries earned in pay periods beginning on and after July 1, 2025, through July 1, 2030. Over the phase-in period, the current contribution rate of 19.5% increases beginning July 1 of each year by 0.75% until it reaches 24%. The table below shows the employer contribution rate increases under the bill.

OP&F police officer employer contribution rate increases under the bill ¹	
Date	Contribution rate
Before July 1, 2025	19.5%
Beginning on July 1, 2025	20.25%
Beginning on July 1, 2026	21%
Beginning on July 1, 2027	21.75%
Beginning on July 1, 2028	22.5%
Beginning on July 1, 2029	23.25%
Beginning on and after July 1, 2030	24%

Current law sets the OP&F contribution rate for employers of full-time firefighters at 24%.² Retirement and other benefits from OP&F are funded through employer and employee contributions and earnings from investments of those contributions.³

OP&F employee contributions

OP&F's membership consists of full-time firefighters and full-time municipal police officers.⁴ The bill increases, beginning on and after July 1, 2030, the amount that each OP&F member must contribute from 12.25% of the member's salary to 12.5%.⁵

HISTORY

Action	Date
Introduced	10-10-23
Reported, H. Pensions	11-20-24
Passed House (66-25)	12-04-24

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¹ R.C. 742.33.

² R.C. 742.34, not in the bill.

³ Page 5 of [OP&F's 2023 Annual Comprehensive Financial Report \(PDF\)](#), which may be accessed on OP&F's website: op-f.org, by selecting the "OP&F Reports" link under the "Information" tab and then selecting the "Annual Comprehensive Financial Report" tab.

⁴ R.C. 742.01, not in the bill.

⁵ R.C. 742.31.