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# OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research  
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## Synopsis of House Committee Amendments

(This synopsis does not address amendments that may have been adopted on the House Floor.)

### S.B. 6 of the 135<sup>th</sup> General Assembly

#### House Financial Institutions

Chris Edwards, Attorney

Prohibits a state institution of higher education board of trustees from taking any action to promote a policy under which the board of trustees makes investment decisions with the primary purpose of influencing any social or environmental policy or the governance of any corporation (ESG).

Requires that the sole purpose, rather than the goal as proposed under the Senate Passed version, of a board of trustees' investment decisions be to maximize the return on investments.

Eliminates the proposed prohibition against a board of trustees allowing a person or entity to which it has delegated the management of its endowment portfolio to engage in or promote investment decisions or policies with the primary purpose of influencing ESG.

Specifies that a board of trustees is not required to accept, rather than cannot deny as proposed under the Senate Passed version, a bequest to an endowment because it specifically requests that it be used for the primary purpose of influencing ESG.