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OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research
and Drafting

Legislative Budget
Office

S.B. 194
135th General Assembly

Bill Analysis

Version: As Introduced

Primary Sponsor: Sen. Reynolds

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SUMMARY

- Increases, incrementally over a four-year period, the contribution amounts that employers of full-time municipal police officers must make to the Ohio Police and Fire Pension Fund.

DETAILED ANALYSIS

Ohio Police and Fire Pension Fund employer contributions

The bill increases the contribution amounts that employers of full-time municipal police officers must make to the Ohio Police and Fire Pension Fund (OP&F). The required employer contribution is an amount equal to a percentage of each employee's salary. Current law sets the contribution rate at 19.5%. The bill does not change the amount that employees, or employers of full-time firefighters, must contribute to OP&F.

The bill phases in the employer contribution rate increases over a four-year period based on employee salaries earned in pay periods beginning June 30, 2024 through June 30, 2027. The table below shows the employer contribution rate increase for each time period under the bill.

OP&F police officer employer contribution rate increases under the bill ¹	
Time period	Contribution rate
Before June 29, 2024	19.5%
June 30, 2024 through June 29, 2025	21%

¹ R.C. 742.33.

OP&F police officer employer contribution rate increases under the bill ¹	
Time period	Contribution rate
June 30, 2025 through June 29, 2026	22%
June 30, 2026 through June 29, 2027	23%
Beginning on and after June 30, 2027	24%

Current law sets the OP&F contribution rate for employers of full-time firefighters at 24%.² Retirement and other benefits from OP&F are funded through employer and employee contributions and earnings from investments of those contributions.³

HISTORY

Action	Date
Introduced	11-27-23

ANSB0194IN-135/ks

² R.C. 742.34, not in the bill.

³ Page 5 of [OP&F's 2022 Annual Comprehensive Financial Report \(PDF\)](#), which may be accessed on OP&F's website: op-f.org, by selecting the "OP&F Reports" link under the "Information" tab and then selecting the "Annual Comprehensive Financial Report" tab.