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OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research
and Drafting

Legislative Budget
Office

H.B. 512
134th General Assembly

Bill Analysis

Version: As Introduced

Primary Sponsors: Reps. Adams and Baldrige

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SUMMARY

- Increases, incrementally over a five-year period, the contribution amounts that employers of full-time firefighters and full-time municipal police officers must make to the Ohio Police and Fire Pension Fund.

DETAILED ANALYSIS

Ohio Police and Fire Pension Fund employer contributions

The bill increases the contribution amounts that employers of full-time firefighters and full-time municipal police officers must make to the Ohio Police and Fire Pension Fund (OP&F). The required employer contribution is an amount equal to a percentage of each employee's salary. Current law sets the contribution rate for employers of firefighters at 24% and for police officers at 19.5%. The bill does not change the amount employees must contribute to OP&F.

The bill phases in the employer contribution rate increases over a five-year period based on employee salaries earned in pay periods beginning in 2023 through 2027. The table below shows the employer contribution rate increase for each year under the bill.

OP&F employer contribution rate increases under the bill ¹		
Year	Police officer	Firefighter
Before December 31, 2022	19.5%	24.0%
2023	20.9%	24.5%

¹ R.C. 742.33 and 742.34.

OP&F employer contribution rate increases under the bill ¹		
Year	Police officer	Firefighter
2024	22.3%	25.0%
2025	23.7%	25.5%
2026	25.1%	26.0%
Beginning on and after January 1, 2027	26.5%	26.5%

Retirement and other benefits from OP&F are funded through employer and employee contributions and earnings from investments of those contributions.²

HISTORY

Action	Date
Introduced	12-14-21

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² See page 4 of [OP&F's 2020 Comprehensive Annual Financial Report \(PDF\)](#), which may be accessed by conducting a keyword "CAFR" search on OP&F's website: op-f.org.