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OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research
and Drafting

Legislative Budget
Office

S.B. 264
134th General Assembly

Fiscal Note & Local Impact Statement

[Click here for S.B. 264's Bill Analysis](#)

Version: As Introduced

Primary Sponsor: Sen. Brenner

Local Impact Statement Procedure Required: No

Shannon Pleiman, Senior Budget Analyst

The bill has no direct fiscal effect on the state or political subdivisions. It permits a registered mortgage lender, servicer, or broker, or an entity exempted from registration under the Residential Mortgage Loan Law, to allow a mortgage loan originator or any other person associated with the registrant or entity to work remotely if certain conditions are met. The Department of Commerce's Division of Financial Institutions licenses mortgage loan originators. As of March 2022, there are 18,816 active licensed mortgage originators.