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OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research
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H.B. 264
133rd General Assembly

Final Analysis

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Version: As Passed by the General Assembly

Primary Sponsors: Reps. Wilkin and O'Brien

Effective date: Emergency: January 9, 2021

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SUMMARY

Ohio Water Development Authority (OWDA)

- Authorizes the Ohio Water Development Authority (OWDA) to make loans and grants to persons and government agencies for refinancing waste and water management facilities.
- Authorizes OWDA to provide for the financing and refinancing of loans made for those facilities and to adopt rules governing the financing and refinancing of loans to government agencies for those facilities.
- Authorizes the OWDA to issue water development revenue bonds and notes for paying any part of refinancing one or more of those facilities.

DETAILED ANALYSIS

Ohio Water Development Authority's refinancing abilities

The act authorizes the Ohio Water Development Authority (OWDA) to:

1. Make loans and grants to persons¹ and governmental agencies for refinancing waste water or water management facilities;
2. Provide for the financing and refinancing of loans for those facilities;
3. Adopt rules governing the financing and refinancing of loans to government agencies for those facilities; and

¹ "Person" includes any individual, firm, partnership, association, or corporation. R.C. 6121.01, not in the act.

4. Issue water development revenue bonds for paying the cost of refinancing those facilities.

HISTORY

| Action | Date |
|---|----------|
| Introduced | 05-28-19 |
| Reported, H. State & Local Government | 11-26-19 |
| Passed House (86-0) | 12-12-19 |
| Reported, S. Energy & Public Utilities | 06-30-20 |
| Passed Senate (29-0) | 06-30-20 |
| House refused to concur in Senate amendments (0-88) | 11-19-20 |
| Senate requested conference committee | 12-08-20 |
| House acceded to request for conference committee | 12-14-20 |
| Senate agreed to conference report (31-0) | 12-22-20 |
| House agreed to conference report (80-0) | 12-22-20 |
