



www.lsc.ohio.gov

OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research
and Drafting

Legislative Budget
Office

Synopsis of Senate Committee Amendments

(This synopsis does not address amendments that may have been adopted on the Senate Floor.)

H.B. 339 of the 133rd General Assembly

Senate Insurance and Financial Institutions

Nick Thomas, Research Analyst

Requires retail installment contracts to list any amounts paid for related insurance and the terms of such insurance coverage.

Exempts single interest insurance from notification requirements that apply to insurance coverage related to retail installment agreements.

Requires single interest insurance to be listed as a specific good in a retail installment contract.

Allows domestic life insurance companies to record assets that support fund accumulation contracts that meet certain criteria under the company's general account.

Permits a nonresident that is licensed as a public insurance adjuster and is in good standing in the applicant's home state to receive a certificate of authority to be a public insurance adjuster in Ohio.

Expands the assigned risk insurance plan to include all automobile liability insurance policies, as opposed to just private passenger automobile liability insurance policies.

Allows certain documents to be signed electronically if needed by an insurance company to obtain a salvage certificate of title to a motor vehicle.

- Modifies the deadline for the renewal of a surety bail bond agent license.
- Modifies the deadline for a surety bail bond agent's registration with the clerk of the court.
- Modifies the deadline for the clerk of the court to make available a list of court-registered surety bail bond agents to the appropriate holding facility, jail, correction facility, or other similar entity within the court's jurisdiction.