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Substitute Bill Comparative Synopsis

Sub. H.B. 150

133rd General Assembly

House Financial Institutions

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This table summarizes how the latest substitute version of the bill differs from the Introduced version. It addresses only the topics on which the two versions differ substantively. It does not list topics on which the two bills are substantively the same.

Previous Version (As Introduced)	Latest Version (I_133_0728-3)
Tax rate	
Reduces, from 0.8% to 0.4%, the rate of the financial institutions tax (FIT) that applies to an institution's first \$200 million of taxable equity capital. (R.C. 5726.04.)	No provision.
Limitation on tax base	
Limits the tax base upon which the FIT is computed for financial institutions that report total equity capital in excess of 14% of total assets. (R.C. 5726.04.)	No provision. (A similar provision was recently enacted in Am. Sub. H.B. 166 of the 133 rd General Assembly.)