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OHIO LEGISLATIVE SERVICE COMMISSION

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H.B. 264
133rd General Assembly

Bill Analysis

Version: As Introduced

Primary Sponsors: Reps. Wilkin and O'Brien

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SUMMARY

- Authorizes the Ohio Water Development Authority (OWDA) to make loans and grants to persons and government agencies for the refinancing of certain public water and waste water infrastructure projects.
- Authorizes the OWDA to provide for the financing and refinancing of loans made for those projects and to adopt rules governing the financing and refinancing of loans to government agencies.
- Authorizes the OWDA to issue water development revenue bonds and notes for the purpose of paying any part of refinancing one or more projects.

DETAILED ANALYSIS

Ohio Water Development Authority's refinancing abilities

The bill alters the authorized activities of the Ohio Water Development Authority (OWDA). Specifically, the bill authorizes the OWDA to do the following:

1. Make loans and grants to persons¹ and governmental agencies for the refinancing of waste water or water management facilities;
2. Provide for the financing and refinancing of loans and grants;
3. Adopt rules governing the financing and refinancing of loans to government agencies; and
4. Issue revenue bonds for refinancing costs.

¹ "Person" includes any individual, firm, partnership, association, or corporation. R.C. 6121.01, not in the bill.

Current law allows the ODWA to make loans and grants to persons and governmental agencies, but only for the acquisition or construction of facilities not for their refinancing. Consequently, OWDA bonding authority is similarly limited.²

HISTORY

Action	Date
Introduced	05-28-19

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² R.C. 6121.03(B)(2) and (3) and 6121.04(E).