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OHIO LEGISLATIVE SERVICE COMMISSION

Office of Research
and Drafting

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Office

H.B. 220
133rd General Assembly

Fiscal Note & Local Impact Statement

[Click here for H.B. 220's Bill Analysis](#)

Version: As Introduced

Primary Sponsor: Rep. Carfagna

Local Impact Statement Procedure Required: No

Eric Makela, Economist

The bill authorizes Ohio and its political subdivisions to utilize distributed ledger technology in the process of serving its citizens. The wording in the bill is permissive, so there is no fiscal effect on Ohio or its political subdivisions.

As compared to the current prevalent technology, termed centralized ledger technology, distributed ledger technology may in some applications allow recordkeeping to be done less expensively. Verifiable research on the cost of distributed ledger technology as compared with centralized ledger technology is currently lacking. As such, it is unclear as to whether there would be cost savings to public entities as a result of adopting this new technology.