



# OHIO LEGISLATIVE SERVICE COMMISSION

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## Fiscal Note & Local Impact Statement

**Bill:** S.B. 317 of the 132nd G.A.

**Status:** In Senate Insurance & Financial Institutions

**Sponsor:** Sen. Wilson

**Local Impact Statement Procedure Required:** No

**Subject:** To specify that any member of a state retirement system board is eligible to be elected and serve as chairperson of the board

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### State & Local Fiscal Highlights

- No direct fiscal effect on the state or political subdivisions.

### Detailed Fiscal Analysis

The bill explicitly specifies that, beginning with the first election for chairperson that occurs after the effective date of this bill and every election thereafter, any member of the board of a retirement system is eligible to be elected and serve as chairperson of that board. The bill applies to the boards of the Ohio Public Employees Retirement System, Ohio Police and Fire Pension Fund, Ohio School Employees Retirement System, Ohio School Teachers Retirement System, and State Highway Patrol Retirement System.

The bill has no direct fiscal effect on the state or political subdivisions.