



OHIO LEGISLATIVE SERVICE COMMISSION

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Fiscal Note & Local Impact Statement

Bill: S.B. 317 of the 132nd G.A.

Status: As Introduced

Sponsor: Sen. Wilson

Local Impact Statement Procedure Required: No

Subject: To require the Ohio Police and Fire Pension Fund Board of Trustees to elect a retirant member as chairperson every third year

State & Local Fiscal Highlights

- No direct fiscal effect on the state or political subdivisions.

Detailed Fiscal Analysis

The bill requires the Ohio Police and Fire Pension Fund (OP&F) Board of Trustees to elect either a firefighter retirant member or a police retirant member to serve as chairperson, at the first election for chairperson that follows the effective date of the bill, and every third year thereafter. Under existing law, the OP&F Board is required to elect from its membership a chairperson and a vice-chairperson for a term of one year. Under existing law, too, these officers may be elected from among all members of the Board; the bill also provides that the chairperson and vice-chairperson must be selected from the employee or retirant members. Other members of the Board are selected as investment experts under continuing law.

The bill has no direct fiscal effect on the state or political subdivisions.