



OHIO LEGISLATIVE SERVICE COMMISSION

Bill Analysis

Joe McDaniels

H.B. 735

132nd General Assembly
(As Introduced)

Reps. K. Smith and West, Patterson, Kent, Ramos, Ashford, O'Brien, Miller, Kelly

BILL SUMMARY

- Requires an annual performance audit of JobsOhio.
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CONTENT AND OPERATION

Performance audits of JobsOhio

The bill requires JobsOhio to amend its articles of incorporation such that a performance audit of JobsOhio is conducted each fiscal year. The audit must be conducted "pursuant to a written agreement by and among" an independent certified public accounting firm or management consulting firm, the Auditor of State, JobsOhio, and any nonprofit entity the sole member of which is JobsOhio. A report of the performance audit would be delivered to the General Assembly by way of the Legislative Service Commission and to the Governor and Auditor of State.¹

JobsOhio is a quasi-governmental nonprofit corporation that was formed by the Governor pursuant to authorization by the General Assembly in 2011. The purpose of JobsOhio is to promote economic development, job creation, job retention, job training, and the recruitment of businesses to this state. JobsOhio is funded primarily through state taxes on spirituous liquor.² JobsOhio and its wholly owned subsidiaries currently are subject to annual financial audits and "compliance and control" reviews by an

¹ R.C. 187.01(K); Section 3.

² R.C. Chapter 187., 4301.12, 4313.01, and 4313.02, not in the bill.

independent certified public accounting firm.³ JobsOhio and its subsidiaries are not subject to audit by the Auditor of State, as are state and local public offices.⁴

HISTORY

ACTION	DATE
Introduced	09-25-18

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³ R.C. 187.01(J).

⁴ R.C. 117.01(C) and (D).

